

Description:

The Department of Finance provides for the protection and safety of the public in financial and credit transactions and for the stability of financial institutions through regulation.

Major Functions and Targeted Performance Standard(s) for Each Function:

1. Examine state chartered/licensed financial institutions.

A. Examine banks. (Includes IS and Trust Examinations.)

Actual Results			
2000	2001	2002	2003
24	27	27	31
Projected Results			
2004	2005	2006	2007
33	28	32	27

B. Examine savings banks.

Actual Results			
2000	2001	2002	2003
3	0	1	1
Projected Results			
2004	2005	2006	2007
0	2	0	2

C. Examine credit unions.

Actual Results			
2000	2001	2002	2003
39	41	38	29
Projected Results			
2004	2005	2006	2007
40	40	40	40

D. Examine collection agencies.

Actual Results			
2000	2001	2002	2003
50	35	31	43
Projected Results			
2004	2005	2006	2007
50	50	50	50

2. License individuals and firms desiring to conduct business of a financial nature in Idaho.

A. Money transmitters.

Actual Results			
2000	2001	2002	2003
45	40	40	42
Projected Results			
2004	2005	2006	2007
44	44	45	45

B. Those extending consumer credit.

Actual Results			
2000	2001	2002	2003
2,804	2,666	2,527	2,730
Projected Results			
2004	2005	2006	2007
2,800	2,800	2,800	2,800

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C. Collection agencies (permit renewals).

Actual Results			
2000	2001	2002	2003
344	416	436	480
Projected Results			
2004	2005	2006	2007
500	500	500	500

D. Solicitors/Collectors.

Actual Results			
2000	2001	2002	2003
6,200	25,789	31,235	43,253
Projected Results			
2004	2005	2006	2007
44,000	44,000	44,000	44,000

E. Securities broker/dealers.

Actual Results			
2000	2001	2002	2003
1,533	1,585	1,555	1,480
Projected Results			
2004	2005	2006	2007
1,500	1,500	1,600	1,600

F. Securities salesmen agents.

Actual Results			
2000	2001	2002	2003
58,097	63,819	60,945	56,480
Projected Results			
2004	2005	2006	2007
57,000	58,000	59,000	60,000

G. Securities investment advisors.

Actual Results			
2000	2001	2002	2003
492	553	610	639
Projected Results			
2004	2005	2006	2007
650	650	675	675

H. Securities investment advisor agents.

Actual Results			
2000	2001	2002	2003
287	360	822	1,007
Projected Results			
2004	2005	2006	2007
1,050	1,050	1,100	1,100

I. Residential mortgage broker/lenders.

Actual Results			
2000	2001	2002	2003
1,108	1,044	1,150	1,372
Projected Results			
2004	2005	2006	2007
1,400	1,400	1,400	1,400

3. To protect Idaho citizens from unfair financial practices.

A. Take action to resolve consumer complaints concerning credit transactions.

Actual Results			
2000	2001	2002	2003
5,000	5,000	2,816	3,632
Projected Results			
2004	2005	2006	2007
3,500	3,500	3,500	3,500

B. Register all securities offered and sold in Idaho.

Actual Results			
2000	2001	2002	2003
7,385	7,443	7,337	7,205
Projected Results			
2004	2005	2006	2007
7,250	7,250	7,300	7,300

C. Significant securities enforcement proceedings (Number of administrative actions or lawsuits/defendants).

Actual Results			
2000	2001	2002	2003
8/21	11/38	15/25	17/41
Projected Results			
2004	2005	2006	2007
18/35	20/40	20/40	20/40

Program Results and Effect:

The Department of Finance encourages a system of banks, savings and loan institutions, and credit unions which provides a full range of financial services to customers in a convenient, efficient, and safe manner, and which meets the financial needs of the state. The Department of Finance protects Idaho consumer buyers and borrowers against unfair lending and collection practices. The Department of Finance protects Idaho investors against deceptive and fraudulent investment practices. The Department of Finance protects Idaho citizens against deceptive mortgage lender and mortgage broker practices.

For more information contact Jean Knox at 332-8001.